

Allegro User Agreement

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5.9.

To post Listings in categories: Collectibles > Investment products and Collectibles > Numismatics > Collectible gold coins, the Seller shall meet all of the following conditions:

- a. own a Business Account for posting Listings in the above mentioned categories;
- b. ensure that Items sold on such Listings are dispatched within 24 hours counted from the conclusion of an Agreement;
- c. submit a notification to: invest@allegro.pl containing the following data: company data and the Login under which they have registered the Account to be used for posting Listings in the above mentioned categories (hereinafter: "Notification") and obtain Allegro.pl approval in the form of an e-mail sent to the User's e-mail address assigned to their Account.

8.9.

Allegro.pl may qualify a Seller's Account for Disbursement Withholding in the following cases:

- a. in Transactions in which there is a higher probability that Buyers would request the payment of compensations under the Buyer Protection Programme referred to in Appendix No. 9 to the Allegro User Agreement or
- b. in the case of the Sellers who conduct activity as part of a Business Account as an entity whose registered office, registered business or actual place of business are outside the European Economic Area.
- c. in the case of Sellers who post Listings in categories referred to in Article 5.9 above.

8.10.

Allegro.pl shall order payment service providers specified in Appendices Nos. 7A and 7B to apply Disbursement Withholding in the cases of the Accounts referred to in Article 8.9.a above, for which the turnover from Listings in the "Telephones and accessories" category exceeded PLN 600,000 (six hundred thousand zloty) in the last 6 months counted from the last day of the month preceding the date of the qualification of the Seller's Account for Disbursement Withholding, and which have met at least one of the following conditions:

- a. at least 25% of the value of Transactions made within 60 calendar days preceding the date of the qualification of the Seller's Account come from Listings for which the Item delivery time declared by the Seller as at the date of concluding the agreement with the Buyer exceeds 7 business days;

b. the number of Discussions ended as unresolved for the Seller, who, in the last 60 days, concluded more than 1000 agreements, has exceeded 0.2% of the number of all agreements concluded at that time. If, in the last 60 days, the Seller concluded less than 1000 agreements, the number of Discussions ended as unresolved in this period has exceeded two.

c. the number of Discussions opened by Buyers within 60 calendar days preceding the date of the qualification for Disbursement Withholding exceeds 10 and, at the same time, for more than 10% of them the Seller has not given their response and has not presented exhaustive explanations within 24 hours from being accused of any misconduct by the Buyer, with Saturdays, Sundays and other public holidays being excluded from such response time;

d. in the period of 60 days immediately preceding Disbursement Withholding, pursuant to Articles 2.13 and 8.4 of the Allegro User Agreement, the Seller's access to particular services provided on Allegro was restricted temporarily or one, several or all their Accounts were suspended for a definite or indefinite time;

e. the Seller's average rating on the date of the qualification for Disbursement Withholding is below 4.900 (four and nine tenths).

8.11.

Allegro.pl shall order payment service providers specified in Appendices Nos. 7A and 7B to apply Disbursement Withholding in the case of the Accounts referred to in Article 8.9(c) above, immediately after positive verification of the Notification referred to in Article 5.9 above by Allegro.pl.

(...)

Appendix No. 7A

Appendix No. 7A: Terms and Conditions of PayU Service

(...)

Disbursement Withholding cases

5.9. In connection with the agreement concluded by and between the Seller and Allegro.pl on the basis of the Allegro User Agreement, the Payment Operator, in the case of receiving such an order from Allegro.pl, is entitled to temporarily withhold the disbursement of the funds recorded in the settlement tool maintained for Sellers operating in the form of a Business Account (hereinafter "Disbursement Withholding") who meet the following criteria:

a. they have been qualified to the group of Sellers whose Transactions involve a higher risk level, on the basis of the qualification conducted in accordance with the parameters indicated in Article 5.11 below, or

b. they conduct activity as part of a Business Account as an entity whose registered office, registered business or actual place of business are outside the European Economic Area. In relation to those Sellers, as regards disbursements, the provisions of Article 5.14(b) below shall always apply.

c) they post Listings in categories referred to in Article 5.9 of the Allegro User Agreement. In relation to those Sellers, as regards disbursements, the provisions of Article 5.14(c) below shall always apply.

A Disbursement Withholding shall be carried out by the Payment Operator at the order of and on the basis of the information provided by Allegro.pl.

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Description of the Disbursement Withholding qualification procedure

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5.14. Disbursement Withholding for funds booked in the Seller's settlement tool may be applied:

a. in the case of Sellers whose Transactions have been classified as Potentially Risky Transactions — maximally for the period which is the sum of the delivery time resulting from Listings of such Sellers and additional 7 calendar days, where this period may not exceed 45 days in total counted from the date of booking the funds in the Seller's settlement tool. The delivery time indicated in Listings shall mean the time counted in business days specified in the Seller's Listing in the "Delivery and payment" tab. If a Transaction covers more than one Listing of the Seller, the period indicated in the preceding sentence shall be counted according to the longest delivery time;

b. in the case of the Sellers referred in Article 5.9(b) above, with the registered office, registered business or actual place of business outside the European Economic Area, regardless of the classification of their Transactions as Potentially Risky Transactions — maximum up to 45 days from the date of booking the funds in the settlement tool of such Seller, where, in justified cases, this period may be reduced.

c) in the case of the Sellers referred to in Article 5.9(c) above, i.e. posting Listings in categories specified in Article 5.9 of the Allegro User Agreement – maximally for the period which is the sum of the delivery time resulting from Listings of such Sellers and additional 7 calendar days, where this period may not exceed 45 days in total counted from the date of booking the funds in the Seller's settlement tool. The delivery time indicated in Listings shall mean the time counted in business days specified in the Seller's Listing in the "Delivery and payment" tab. If a Transaction covers more than one Listing of the Seller, the period indicated in the preceding sentence shall be counted according to the longest delivery time.

(...)

Appendix No. 7B to Allegro User Agreement

Terms and Conditions of Przelewy24 Service

(...)

5.10. PayPro, in cases specified in Articles 8.9. and 8.10. of the Allegro User Agreement, may temporarily withhold the disbursement of the funds booked in the settlement tool maintained for the Sellers operating in the form of a Business Account on Allegro (“Disbursement Withholding”) who meet the following criteria:

a. They have been qualified by Allegro.pl to the group of the Sellers whose Transactions involve a higher risk level (i.e. for which there is a higher probability that Buyers would request the payment of compensations under the Buyer Protection Programme in accordance with the provisions of Appendix No. 9 to the Allegro User Agreement) on the basis of the qualification procedure carried out in accordance with the criteria provided for in Article 5.11 below or

b. they conduct activity as part of a Business Account as an entity whose registered office, registered business or actual place of business are outside the European Economic Area. A Disbursement Withholding shall be carried out by PayPro at the order of and on the basis of the information provided by Allegro.pl and shall apply to all Business Accounts of a given Seller.

c. they post Listings in categories referred to in Article 5.9 of the Allegro User Agreement.

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Disbursement Withholding period

5.13. Disbursement Withholding may be applied for the following period:

a. in the case of the Sellers qualified to the group of the Sellers referred to in Article 8.9.a of the Allegro User Agreement — maximally for the period which is the sum of the delivery time resulting from a Listing and additional 7 calendar days, where this period may not exceed 45 days in total counted from the date of booking the funds in the Seller’s settlement tool; the delivery time indicated in a Listing shall mean the sum of the shipment time counted in business days and the longest shipment time counted in business days specified in the “Delivery and payment” tab. If a Transaction covers more than one Listing of the Seller, the Disbursement Withholding period shall be counted according to the longest delivery time;

b. in the case of the Sellers referred in Article 8.9.b of the Allegro User Agreement, i.e. the Sellers with the registered office, registered business or actual place of business outside the European Economic Area, regardless of their potential qualification to the group referred to in a) above — maximum up to 45 days from the date of booking the funds in the Seller’s settlement tool, where, in justified cases, this period may be reduced.

c. in the case of the Sellers referred to in Article 8.9(c) of the Allegro User Agreement, i.e. Sellers posting Listings in categories specified in Article 5.9 of the Allegro User Agreement – maximally for the period which is the sum of the delivery time resulting from Listings of such Sellers and additional 7 calendar days, where this period may not exceed 45 days in total counted from the date of booking the funds in the Seller’s settlement tool. The delivery time indicated in Listings shall mean the time counted in business days specified in the Seller’s Listing in the “Delivery and payment” tab. If a Transaction covers more than one Listing of the Seller, the period indicated in the preceding sentence shall be counted according to the longest delivery time.

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